

PRESS RELEASE

For IMMEDIATE RELEASE September 23, 2023 <u>PIO@calottery.com</u> <u>@calotterypress</u> ***Interviews available all weekend

Powerball® Jackpot for Tonight Estimated at Three-Quarters of a Billion Dollars

Powerball Winner From Last Jackpot Run Claims \$1 Million Prize

SACRAMENTO – The first *Powerball* jackpot draw of autumn 2023 will be one to remember if a player matches all six winning numbers tonight. The estimated jackpot is now \$750 million – the 7th largest in *Powerball* history.

Juan Franch knows the feeling of being part of a huge *Powerball* jackpot run. He matched five numbers from the May 31 draw to win \$1,036,009. He was just one number off from taking home an estimated \$239 million jackpot. Franch came forward, claimed his prize, and has now been vetted and declared an official winner by the California Lottery.

Less than two months later, a California Lottery player did eventually <u>win a \$1.08 billion jackpot</u> with a ticket bought at a mini market in downtown Los Angeles.

Tonight's will be the 27th draw of this *Powerball* run, which started immediately following that big win. As of Saturday morning, California players have purchased \$127.8million worth of tickets for this jackpot alone, and despite no winner, sales continue to generate tens of millions of dollars for public education – an estimated \$51.1 million so far, just from sales of this game since the jackpot rolled over.

Approximately 80 cents of every *Powerball* ticket sold in our state ends up in the hands of California public education administrators to help buy laptops, textbooks, and other necessities a school district might not otherwise be able to afford.

If a player hits it big tonight, they'll have the choice between receiving that estimated jackpot prize over 30 annual payments, or they can take the lump sum payment all at once, estimated at \$320.5 million. Both prize amounts are before federal taxes; California does not tax lottery winnings.

Powerball tickets are \$2 each. Tonight's draw happens at 7:59 p.m. PT.

The California Lottery's mission is to provide supplemental funding to California public schools, including kindergarten and grades 1-12, community colleges, the California State University, the University of California, and other California public educational entities. The funds the Lottery transferred to public education totaled more than \$2.07 billion for fiscal year 2021-22, which amounted to a modest percentage of education's overall budget. However, this funding is largely discretionary, meaning schools can use this for important, yet unfunded instructional programs they would otherwise not afford. During the same period, the Lottery generated more than \$8.85 billion in sales, more than 95% of which went back to the community in the form of prize payments, retailer commissions and bonuses, and contributions to education. As jackpots rise, the California Lottery would like to remind players that gambling should be fun. Borrowing money to play, spending above a person's budget, or using money intended for other purposes can ultimately lead to significant problems for players and their families. If a player recognizes that they have a gambling problem or if someone knows of someone who may have a problem, the Lottery recommends calling the California Problem Gambling Help Line at 1-800-GAMBLER.

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