

CALIFORNIA LOTTERY
JACKPOT PAYMENT ELECTION



NAME		PHONE NUMBER
ADDRESS		
DRAW DATE	TICKET NUMBER	

You have 60 (sixty) days from the date your claim is validated and authenticated at the California Lottery Headquarters Office to choose your payment option. If you do not return a completed election form to the California Lottery within 60 (sixty) days, the Lottery will pay your prize in 30 (thirty) annual installments. For multiple ownership claims, group winners must all choose the same payment option. Each claimant must complete this election form within 60 (sixty) days or all claimants will be paid in 30 (thirty) annual installments. In accordance with Federal and State law and California Lottery Regulations, your payment election may not be changed at a later date.

CASH OPTION DEADLINE DATE POSTMARKED BY: _____

I choose the **Annuity Option** - I understand that my share of the Jackpot prize will be paid in 30 (thirty) annual installments. I understand that Federal taxes will be withheld from each annual payment, in addition to any offsets, if applicable.

I choose the **Cash Option** - I understand that by choosing the cash option, I will receive a single lump sum payment. The cash value is a guaranteed value as established by Powerball Official Game Rules. I understand that Federal taxes will be withheld in addition to any offsets, if applicable.

I have been provided the cash value for my prize and the estimated annuity value. I hereby acknowledge that my payment choice is irrevocable and I may not change my payment option after this election form has been completed and submitted to the California Lottery. I hereby waive any time remaining in my 60 (sixty) day payment election period. All payments are subject to Lottery rules and regulations.

 Signature

 Date

 Lottery Representative (if applicable)

 Date

ACKNOWLEDGMENT

State of California
 County of _____

On _____ before me, _____ personally appeared _____ who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature _____

(Seal)