

PRESS RELEASE

For IMMEDIATE RELEASE October 26, 2022 Phone: (916) 822-8131 Email: <u>PIO@calottery.com</u> Twitter: <u>@calotterypress</u>

Fifth Largest Powerball® Jackpot up for Grabs Tonight With Jackpot Estimated at \$700 Million

SACRAMENTO – As the Powerball jackpot has gotten bigger, so has its position in lottery record books. Tonight's draw features the fifth largest Powerball jackpot at an estimated \$700 million. If no one hits the jackpot tonight, it's projected to roll to an astounding \$800 million for this weekend.

While there hasn't been a Powerball jackpot winner since early August, there have been plenty of winners to go around. So far, more than 55.4 million tickets have been sold in California during this sequence, and nearly 2.1 million of those tickets have been winners, producing \$15.2 million in prizes for people all over California.

"People typically tend to think just about the jackpot, which is understandable when it gets this big," said Carolyn Becker, California Lottery spokeswoman. "But remember the odds of winning Powerball at any prize level are about 1 in 25, so even when someone doesn't hit it big, there's a good chance of winning *something* any time you play. And even if you don't win, you're still supporting California's public schools, so it's a good cause no matter what."

Here are some Powerball fast facts for tonight's draw:

- The lump sum amount also known as the cash value for a ticket that hits the jackpot tonight is an estimated \$335.7 million. If more than one ticket matches all six numbers, the jackpot is split.
- This Powerball sequence began with the starting jackpot of \$20 million on August 6th and has rolled 35 times for nearly three months.
- Public education in California has won big already; California Lottery has already raised approximately \$44.4 million in just 81 days from this Powerball sequence alone.
- Our retail partners have also been winners, earning an estimated \$6.5 million combined so far for selling Powerball tickets.
- Sales in California for this entire Powerball sequence total approximately \$110.9 million.

- The largest prize won so far in California during this draw sequence is \$2.595 million from a ticket sold in Daly City. It matched five of the six winning numbers from the August 31st draw.
- The last time the Powerball jackpot was this high was back on January 5th when another California Lottery player split the massive <u>\$632.6 million</u> jackpot with a winner in Green Bay, WI.
- The largest jackpot in Powerball history is \$1.586 billion.

	Jackpot	Draw Date	Winning State(s)
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1.	\$1.586 Billion	Jan. 13, 2016	California, Florida, Tennessee
2.	\$768.4 Million	March 27, 2019	Wisconsin
3.	\$758.7 Million	Aug. 23, 2017	Massachusetts
4	\$731.1 Million	Jan. 20, 2021	Maryland
5.	\$700 Million (est.)	Oct. 26, 2022	?
6.	\$699.8 Million	Oct. 4, 2021	California
7.	\$687.8 Million	Oct. 27, 2018	Iowa, New York
8.	\$632.6 Million	Jan. 5, 2022	California, Wisconsin
9.	\$590.5 Million	May 18, 2013	Florida
10.	\$587.5 Million	Nov. 28, 2012	Arizona, Missouri

Record POWERBALL Jackpots

Powerball tickets are \$2 each. Tickets are sold in 45 states, the District of Columbia, Puerto Rico, and the U.S. Virgin Islands. The deadline to buy Powerball tickets on draw nights is 7 p.m. PT, and the draw happens at 7:59 p.m. PT.

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The California Lottery's mission is to provide supplemental funding to California public schools, including kindergarten and grades 1-12, community colleges, the California State University, the University of California, and other California public educational entities. The funds the Lottery transferred to public education totaled more than \$1.88 billion for fiscal year 2020-21, which amounted to a modest percentage of education's overall budget. However, this funding is largely discretionary, meaning schools can use this for important, yet unfunded instructional programs they would otherwise not afford. During the same period, the Lottery generated almost \$8.4 billion in sales, more than 95% of which went back to the community in the form of prize payments, retailer commissions and bonuses, and contributions to education. As the jackpots continue to grow, the California Lottery would also like to remind players to play responsibly and within their budgets. If you feel you have a gambling problem or know someone who does, you can get free confidential help by calling the California Problem Gambling Helpline at 1-800-GAMBLER.

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