

PRESS RELEASE

For IMMEDIATE RELEASE December 16, 2023 <u>PIO@calottery.com</u> @calotterypress

Will There Be a Winter Weekend Wealth Windfall? Powerball® Jackpot up to an Estimated \$535 Million Tonight

SACRAMENTO – In what has been a year full of giant jackpots, *Powerball* is offering the opportunity for another California Lottery player to win life-changing prize money with tonight's estimated jackpot at an estimated \$535 million.

Public schools in California are also rolling into winter break with a nice gift in the form of more supplemental funding, thanks to California Lottery players. So far, this *Powerball* jackpot – which has been growing since October – has yielded an additional \$37.1 million for public education. Approximately 80 cents of every \$2 *Powerball* ticket sold here is set aside to support public education, which is the sole mission of the California Lottery.

It has been a big year for big *Powerball* jackpots. A total of five have been won in 2023, with three of them ranking among the top 10 largest in the history of the game and two of those right here in California.

- October 11, 2023 \$1.765 billion hit in California
- July 19, 2023 \$1.08 billion hit in California
- April 19, 2023 \$252.6 million hit in Ohio
- March 4, 2023 \$162.6 million hit in Virginia
- February 6, 2023 \$754.6 million hit in Washington

Powerball drawings take place every Monday, Wednesday, and Saturday at 7:59 p.m. PT. Tickets must be purchased by 7:00 p.m. to be eligible for that evening's draw. The odds of winning the jackpot are 1 in 292,201,338; the odds of winning at one of the <u>nine prize levels</u> are about 1 in 25.

###

The California Lottery's mission is to provide supplemental funding to California public schools, including kindergarten and grades 1-12, community colleges, the California State University, the University of California, and other California public educational entities. The funds the Lottery transferred to public education totaled more than \$2.07 billion for fiscal year 2021-22, which amounted to a modest percentage of education's overall budget. However, this funding is largely discretionary, meaning schools can use this for important, yet unfunded instructional programs they would otherwise not afford. During the same period, the Lottery generated more than \$8.85 billion in sales, more than 95% of which went back to the community in the form of prize payments, retailer commissions and bonuses, and contributions to education. If you feel you have a gambling problem or know

someone who does, you can get free confidential help by calling the California Problem Gambling Helpline at 1-800-GAMBLER.

www.calottery.com