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## PRESS RELEASE

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### ***Powerball® Jackpot at \$700 Million for Tonight's Draw***

**SACRAMENTO** – The latest Powerball jackpot has rolled into yet another brand-new weekend as an estimated \$700 million is up for grabs in tonight's draw. California's public school systems are winning big thanks to this growing jackpot; California Lottery has raised more than an estimated \$50 million just since the Powerball jackpot began growing in November 2022.

If someone wins tonight's grand prize, it would rank as the 6<sup>th</sup> largest jackpot in Powerball game history, narrowly eclipsing the 7<sup>th</sup> largest of \$699.8 million won here in California back in October of 2021. Tonight's estimated jackpot would also be the 10<sup>th</sup> largest prize of any game in U.S. lottery history.

"We're approaching prize levels where, once again, players may see lines at their favorite places to buy Lottery tickets," said Carolyn Becker, California Lottery spokesperson. "Even though we've had a bunch of big jackpots lately, people are still excited to play – especially as we begin to approach a billion dollars at the top prize level."

If a single ticket hits the jackpot tonight, the estimated cash value, or lump sum, is \$375.7 million. Winners have the choice of either taking the cash value up front or 30 annual payments ultimately totaling the jackpot amount over time.

For tonight's draw players have until 7 p.m. PT to buy tickets; the drawing happens at 7:59 p.m. PT. Powerball tickets are \$2 each and are sold at any of California Lottery's [more than 23,000 retail partners](#).

Shortly after the drawing, the winning numbers will be published on the California Lottery [website](#) and up-to-the-minute word of any big winners here will be shared on the [@calotterypress social media channel](#). Jackpot winners have one year to come forward. California Lottery does not know who the winners are until they claim their prize.

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*The California Lottery's mission is to provide supplemental funding to California public schools, including kindergarten and grades 1-12, community colleges, the California State University, the University of California, and other California public educational entities. The funds the Lottery transferred to public education totaled more than \$1.88 billion for fiscal year 2020-21, which amounted to a modest percentage of education's overall*

*budget. However, this funding is largely discretionary, meaning schools can use this for important, yet unfunded instructional programs they would otherwise not afford. During the same period, the Lottery generated almost \$8.4 billion in sales, more than 95% of which went back to the community in the form of prize payments, retailer commissions and bonuses, and contributions to education. As the jackpots continue to grow, the California Lottery would also like to remind players to play responsibly and within their budgets. If you feel you have a gambling problem or know someone who does, you can get free confidential help by calling the California Problem Gambling Helpline at 1-800-GAMBLER.*

[www.calottery.com](http://www.calottery.com)