



PRESS RELEASE

For IMMEDIATE RELEASE

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Email: PIO@calottery.com

Twitter: [@calotterypress](https://twitter.com/calotterypress)

Powerball® Jackpot Hits an Estimated Half a Billion Dollars!

SACRAMENTO – Here we roll again! Fresh off the record-setting [\\$2.04 billion Powerball jackpot](#) that a single winning ticket sold in Southern California hit just two and a half months ago, the Powerball jackpot is once again growing – estimated to be \$502 million for tonight's draw.

It was also just ten days ago that a single ticket sold in Maine hit the big \$1.35 billion Mega Millions jackpot.

Here is everything you need to know about this latest massive jackpot:

- The lump sum amount – also known as the cash value – should a single ticket hit the jackpot tonight is estimated to be \$271.1 million. If more than one ticket matches all six numbers, the jackpot is split.
- Public education in California is winning again; California Lottery has already raised approximately \$34.4 million just from this two-month Powerball sequence alone.
- The last time the Powerball jackpot was hit was when a lucky ticket purchased in Kansas won a \$92.9 million jackpot on November 19, 2022.

The deadline to buy Powerball tickets for tonight's draw is 7 p.m. The draw is slated to happen at 7:59 p.m. PT.

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The California Lottery's mission is to provide supplemental funding to California public schools, including kindergarten and grades 1-12, community colleges, the California State University, the University of California, and other California public educational entities. The funds the Lottery transferred to public education totaled more than \$1.88 billion for fiscal year 2020-21, which amounted to a modest percentage of education's overall budget. However, this funding is largely discretionary, meaning schools can use this for important, yet unfunded instructional programs they would otherwise not afford. During the same period, the Lottery generated almost \$8.4 billion in sales, more than 95% of which went back to the community in the form of prize payments, retailer commissions and bonuses, and contributions to education. As the jackpots continue to grow, the California Lottery would also like to remind players to play responsibly and within their budgets. If you feel you have a

gambling problem or know someone who does, you can get free confidential help by calling the California Problem Gambling Helpline at 1-800-GAMBLER.

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