

PRESS RELEASE

For IMMEDIATE RELEASE

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Powerball® Jackpot Rolls to an Estimated \$1,000,000,000 as Tonight's Mega Millions Stands at More Than Half a Billion, Too!

\$113.4 Million Raised for CA Public Schools Thanks to These Growing Jackpots

SACRAMENTO – The *Mega Millions* jackpot is a projected \$640 million for tonight's draw; meantime, with no one hitting the Powerball jackpot last night, it now rolls to an estimated one billion dollars.

Tonight's jackpot is the seventh largest for *Mega Millions*. Here in California, *Mega Millions* sales from this jackpot sequence alone have totaled \$114.9 million, allowing the California Lottery to raise an estimated \$46.1 million for public schools since this jackpot started rolling nearly three months ago. With the two games combined, the Lottery has raised more than \$113.4 million in extra money for education.

"Having dueling jackpots like this excites all of us," said Carolyn Becker, California Lottery spokesperson. "Our players get excited, prospective players get excited, and we get excited. The Lottery was created by the people of California to do exactly this; we are raising critical, extra cash for public schools, and we hear from educators all the time how beneficial that is."

For each *Powerball* and *Mega Millions* ticket sold in California, about eighty cents goes toward helping fund public schools.

Mega Millions tickets are \$2 each. Players can buy them safely in person at one of California Lottery's more than <u>23,000 partner retail locations</u>. The draw is slated for 8 pm.

The California Lottery also wants to remind the public that playing Lottery should be fun. Borrowing money to play, spending above a person's budget, or using money set aside for other things can lead to significant problems for players and their families. If a player recognizes that they have a gambling problem or if someone knows of someone who may have a problem, the Lottery recommends calling the California Problem Gambling Help Line at 1-800-GAMBLER.

The California Lottery's mission is to provide supplemental funding to California public schools, including kindergarten and grades 1-12, community colleges, the California State University, the University of California, and other California public educational entities. The funds the Lottery transferred to public education totaled approximately \$2 billion for fiscal year 2021-22, which amounted to a modest percentage of education's overall budget. However, this funding is largely discretionary, meaning schools can use this for important, yet unfunded instructional programs they would otherwise not afford. During the same period, the Lottery generated more than \$8.8 billion in sales, more than 95% of which went back to the community in the form of prize payments, retailer commissions and bonuses, and contributions to education.

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