

700 North Tenth Street
Sacramento, CA 95811
calottery.com



PRESS RELEASE

For IMMEDIATE RELEASE

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Email: PIO@calottery.com

Twitter: [@calotterypress](https://twitter.com/calotterypress)

Will We See a Mid-Week Multimillionaire in CA? Tonight's Powerball® Jackpot Increases to an Estimated \$750 Million!

California Lottery Players Have Bought Over 63 Million Winning Tickets Since April

SACRAMENTO – Nearly three dozen Powerball draws have passed since the jackpot was last hit in April, and tonight's estimated jackpot has just been increased this morning to an estimated \$750 million.

If these big jackpots have proven anything in the past, it's that public education in California comes out a big winner whether the jackpot is hit in our state or not. Raising extra money for public schools kindergarten through university is the sole mission of the California Lottery. So far, thanks to this growing Powerball pot, the California Lottery has raised an estimated \$50.8 million for public schools, a number that will continue to grow as tonight's draw approaches.

Even though no one won the jackpot Monday night, there were thousands of winners across the Golden State. That draw alone yielded more than 171,000 winning tickets sold in California across all prize tiers, with one in San Jose now worth over \$352,000.

If no one hits the jackpot tonight, it's projected to increase to a staggering \$875 million for Saturday's draw.

If a player wins the jackpot tonight, they will have the choice between 30 annual payments totaling the jackpot or a lump sum payment estimated at nearly \$379 Million (before federal taxes).

The deadline to buy Powerball tickets for tonight's draw is 7 p.m. PT. The draw is slated to happen at 7:59 p.m. Tickets are \$2 per play, and approximately 80 cents of every ticket sold IN California helps fund public schools. The California Lottery thanks its players for supporting its mission and wishes everyone luck.

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The California Lottery's mission is to provide supplemental funding to California public schools, including kindergarten and grades 1-12, community colleges, the California State University, the University of California, and other California public educational entities. The funds the Lottery transferred to public education totaled approximately \$2 billion for fiscal year 2021-22, which amounted to a modest percentage of education's overall budget. However, this funding is largely discretionary,

meaning schools can use this for important, yet unfunded instructional programs they would otherwise not afford. During the same period, the Lottery generated more than \$8.8 billion in sales, more than 95% of which went back to the community in the form of prize payments, retailer commissions and bonuses, and contributions to education. As the jackpots continue to grow, the California Lottery would also like to remind players to play responsibly and within their budgets. If you feel you have a gambling problem or know someone who does, you can get free confidential help by calling the California Problem Gambling Helpline at 1-800-GAMBLER.

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