



## PRESS RELEASE

For IMMEDIATE RELEASE

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### ***CA Lottery Raises More Than \$100 Million for Public Education Thanks to Tonight's \$1.7 Billion Powerball® Jackpot***

**SACRAMENTO** – With tonight's *Powerball* jackpot projected to be \$1.725 billion, California Lottery has been able to raise nearly \$110 million for public education just from sales of this game since the last time the jackpot was hit nearly three months ago.

Tonight's is the second largest jackpot in history and the second consecutive billion-dollar *Powerball* jackpot. The last time it was hit was in July when only one ticket matched all six numbers; that ticket was sold at a small market in downtown Los Angeles, and the winner has up to one year from the date of the draw to come forward.

Here are some additional fun facts about this *Powerball* sequence:

- The jackpot began at \$20 million for the July 22 draw and has rolled 35 times so far with no top-prize winner.
- More than 131 million *Powerball* tickets have been sold in California since this sequence began. Approximately 5.3 million of these have been winning tickets at one of *Powerball's* eight lower [prize tiers](#) below the jackpot. The total associated prize value of the winning tickets amounts to \$40.2 million so far.
- For every \$2 *Powerball* ticket sold in California, approximately 80 cents helps supplement funding for public schools.
- If a player wins tonight's jackpot, they'll have a choice between the jackpot prize paid out in 30 annual installments or a lump sum payment, which is the cash value of the jackpot currently estimated at \$756.6 million. Both prize options are before federal taxes. The State of California does not tax Lottery winnings.

*Powerball* is \$2 per play, and tickets are sold in 45 states, the District of Columbia, Puerto Rico, and the U.S. Virgin Islands. Drawings are every Monday, Wednesday, and Saturday at 7:59pm PT.

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*The California Lottery's mission is to provide supplemental funding to California public schools, including kindergarten and grades 1-12, community colleges, the California State University, the University of California, and other California public educational entities. The funds the Lottery transferred to public education totaled more than \$2.07 billion for fiscal year 2021-22, which amounted to a modest percentage of education's overall budget. However, this funding is largely discretionary, meaning schools can use this for important, yet unfunded instructional programs they would otherwise not afford. During the same period, the Lottery generated more than \$8.85 billion in sales, more than 95% of which went back to the community in the form of prize payments, retailer commissions and bonuses, and contributions to education. As jackpots rise, the California Lottery would like to remind players that gambling should be fun. Borrowing money to play, spending above a person's budget or using money intended for other purposes can ultimately lead to significant problems for players and their families. If a player recognizes that they have a gambling problem or if someone knows of someone who may have a problem, the Lottery recommends calling the California Problem Gambling Help Line at 1-800-GAMBLER.*

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