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## PRESS RELEASE

For IMMEDIATE RELEASE

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### ***Final Powerball® Jackpot of a Memorable California Summer Is Worth an Estimated \$672 Million for Tonight's Draw***

**SACRAMENTO** – With an estimated \$672 million up for grabs tonight, California Lottery players have a chance at winning a second massive *Powerball* jackpot before summer turns to fall in a matter of days. The only *Powerball* jackpot win this summer happened here in California when a ticket sold in Los Angeles won a [staggering \\$1.08 billion](#).

The jackpot has been rolling ever since – tonight being the 27<sup>th</sup> draw of this jackpot sequence that has helped raise more than \$47 million to support [public education](#), the Lottery's sole mission.

California Lottery players have purchased \$117.7 million worth of *Powerball* tickets since the last time the jackpot was hit on July 19<sup>th</sup>. Approximately 80 cents of every *Powerball* ticket sold in California is funneled directly to public schools in all 58 counties.

If a player wins the estimated \$672 million annuitized jackpot tonight, they can choose to receive their prize in 30 annual payments that increase by 5% each year. They could also choose to take the lump sum amount, which is currently estimated at \$320.5 million.

*Powerball* tickets are \$2 each. The deadline to buy tickets for tonight's 7:59 p.m. PT draw is 7 p.m. sharp. All tickets purchased after the deadline will be valid for the next draw on Saturday night.

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*The California Lottery's mission is to provide supplemental funding to California public schools, including kindergarten and grades 1-12, community colleges, the California State University, the University of California, and other California public educational entities. The funds the Lottery transferred to public education totaled more than \$2.07 billion for fiscal year 2021-22, which amounted to a modest percentage of education's overall budget. However, this funding is largely discretionary, meaning schools can use this for important, yet unfunded instructional programs they would otherwise not afford. During the same period, the Lottery generated more than \$8.85 billion in sales, more than 95% of which went back to the community in the form of prize payments, retailer commissions and bonuses, and contributions to education. As jackpots rise, the California Lottery would like to remind players that gambling should be fun. Borrowing money to play, spending above a person's budget, or using money intended for other purposes can ultimately lead to significant problems for players and their families. If a player recognizes that they have a gambling problem or if someone knows of*

*someone who may have a problem, the Lottery recommends calling the California Problem Gambling Help Line at 1-800-GAMBLER.*

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