



## PRESS RELEASE

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# CA Lottery Kicks Off Fiscal Year, Projecting More Than \$2.08 Billion for Public Education

**SACRAMENTO** – The California Lottery is kicking off the new fiscal year today projecting total sales revenues of more than \$9 billion and a contribution to public education of more than \$2.08 billion, both representing all-time highs for what the self-funded state agency has ever budgeted.

“We’re so proud to have just wrapped up our third straight year raising more than \$2 billion for public schools,” said California Lottery Director Harjinder K. Shergill Chima. “Generating additional, supplemental funding for education is why we do what we do every day.”

The California Lottery Commission [ratified the budget](#) for fiscal year 2024-25 at its most recent commission meeting on Thursday.

Both the projected sales revenues and contribution to education reflect year-over-year decreases because of much better-than-expected sales this past fiscal year as both *Mega Millions* and *Powerball* offered multiple billion-dollar jackpots. Specifically, there were 13 different draws in the past year for which the advertised jackpot was \$1 billion or more. Having this many jackpots at extraordinarily high levels is statistically improbable and triggered exponential sales growth; the California Lottery cannot assume the same luck in the next 12 months.

The California Lottery’s annual budget plan leverages a basic formula: projected ticket sales revenue minus the associated prize expense as well as the administrative expenses, which is capped by law at 13 percent. The remainder equals the amount realized for public education.

“If we didn’t have the funding from the California Lottery, we wouldn’t be able to provide instructors with additional hours so that they could build the relationships that are the central piece to learning and growing,” Monique Davis, Executive Director of Santa Ana’s El Sol Academy, recently shared as part of a [new California Lottery campaign](#) to raise awareness about its mission.



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The California Lottery has raised more than \$43.8 billion for public schools since its inception nearly 40 years ago.

The California Lottery is committed to transparency in its financial reporting on its website, with multiple financial reports found [here](#).

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The mission of the California Lottery is to raise additional funding for public education, helping to supplement school budgets for K-12 as well as colleges and universities. **The California Lottery has raised more than \$43.8 billion for public schools** through the responsible sale of its games since 1985. Lottery funding for schools is largely discretionary, so administrators and educators can use Lottery money for instructional programs and services they may not otherwise afford. The California Lottery features eight [draw games](#) and dozens of new instant [Scratchers](#) games each year. More than 95% of California Lottery sales revenue goes back to the community in the form of prize payments, [retailer commissions and bonuses](#), and contributions to education. More information about who benefits can be found [here](#). California Lottery is also committed to promoting [responsible gaming](#). Anyone who shows signs of a gambling problem, or knows someone who does, can get free, confidential help by calling the CA Problem Gambling Hotline at 1-800-GAMBLER.



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