

PRESS RELEASE

For IMMEDIATE RELEASE March 18, 2024 <u>PIO@calottery.com</u> @calotterypress

\$645 Million up for Grabs in Tonight's Powerball® Drawing

SACRAMENTO – California Lottery players will get another chance tonight at winning the giant <u>*Powerball*®</u> jackpot, now estimated at \$645 million, following no big wins this weekend.

Tonight's drawing will be the 33rd in the sequence, which started in the early days of 2024. If someone hits the big one tonight, they'll have the option of taking the jackpot total via 30 annual payments or a lump sum prize payment of an estimated \$307.3 million.

Because the grand prize for this game has been growing for nearly three months, California Lottery has been able to raise an additional **\$44 million for public education** just from *Powerball* sales alone. Nearly 54 million *Powerball* tickets have been sold in California since the jackpot was last hit in early January.

Powerball tickets are \$2 each, and every ticket sold in California generates about 80 cents for <u>public education</u>. Tonight's *Powerball* drawing happens at 7:59pm PT, and anyone hoping to win tonight has to buy their ticket by 7:00pm at any of the more than <u>23,000 California Lottery</u> <u>retail locations</u> throughout the state.

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The mission of the California Lottery is to raise additional funding for public education, helping to supplement school budgets for K-12 as well as colleges and universities. **The California Lottery has raised more than \$43.8 billion for public schools** through the responsible sale of its games since 1985. Lottery funding for schools is largely discretionary, so administrators and educators can use Lottery money for instructional programs and services they may not otherwise afford. The California Lottery features eight <u>draw games</u> and dozens of new instant <u>Scratchers</u> games each year. More than 95% of California Lottery sales revenue goes back to the community in the form of prize payments, <u>retailer commissions and bonuses</u>, and contributions to education. More information about who benefits can be found <u>here</u>. As jackpots rise, the California Lottery would like to remind players that gambling should be fun. Borrowing money to play, spending above a person's budget, or using money intended for other purposes can ultimately lead to significant problems for players and their families. If a player recognizes that they have a gambling problem or if someone knows of someone who may have a problem, the Lottery recommends calling the California Problem Gambling Help Line at 1-800-GAMBLER.

