## PRESS RELEASE

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## Is Billion the New Million?

## CA Lottery Puts This Week's Giant Jackpots Into Context

SACRAMENTO - With a $\$ 1.1$ billion jackpot advertised for tonight's Mega Millions draw and the Powerball jackpot also approaching the billion-dollar mark as well, the California Lottery today offers some context to put these prizes into perspective.

This is the first time both jackpots for the two multi-state games have been higher than $\$ 800$ million at the same time. It is not, however, the highest combined total on record. In October of 2018, the jackpots were a combined $\$ 2.22$ billion when Mega Millions was advertised at $\$ 1.6$ billion while Powerball was at $\$ 620$ million. Similarly, the two jackpots again combined for more than $\$ 2$ billion in November 2022, when a single ticket sold in California hit all six numbers, winning a record-breaking $\$ 2.04$ billion top prize.

California retailers also sold two other billion-dollar-plus winning Powerball tickets in 2023 one in downtown Los Angeles and the other in Frazier Park. Conversely, there has never been a billion-dollar Mega Millions win in California.
"It's important to remember that like any California Lottery game, Mega Millions and Powerball are both games of chance," said Carolyn Becker, California Lottery spokesperson. "Players have the same odds of winning the jackpots for these games, no matter how high the top prize gets."

The current Mega Millions sequence started in December and has rolled 30 times since. This is the first game to cross over the billion-dollar threshold in 2024.

For context, there were 11 draws in 2023 advertising jackpots of $\$ 1$ billion or more. Six were Powerball and five were for Mega Millions.

In 2022, there five advertised jackpots of $\$ 1$ billion or more. Four were Powerball and one was Mega Millions.

The higher each jackpot gets, the bigger the boost for California Lottery sales. It's not uncommon for players to purchase both games when either one of the jackpots is this high,
let alone both at the same time.
education
"California's public schools are among the real winners in all of this," Becker added. "So far, thanks to these high jackpots, which have both been growing for months now, we've been able to raise an extra $\$ 140$ million for education, which is fantastic. And that's just from the sales of these games alone - not SuperLotto Plus, Scratchers, or anything else. Raising this kind of extra cash for schools is why we are here."

The California Lottery was created by voters in 1984, and tickets first went on sale in October of 1985 . Since that time, the California Lottery has generated more than $\$ 43.8$ billion for public education.

Tonight's Mega Millions draw happens at 8pm PT. If no one wins the jackpot tonight, it will roll to an estimated $\$ 1.29$ billion for the next draw on Friday.

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